

Abbott Library Board of Trustees Minutes
Abbott Library – December 13, 2012
Draft

Trustees: Terri Jillson White, Chair; Peter Urbach, Assistant Chair; John Wilson, Treasurer; James Gottling, Secretary; Peter Spanos

Alternates: Anne Nilsen

Director: Mary Danko

I. Chairs' Opening Remarks – Terri White

Terri called the meeting to order at 8:30 AM. She said that Jean Molloy and Barbara Hollander had excused absences and asked Anne Nilsen to act for Barbara Hollander. Having introduced new director, Mary Danko, Terri explained that the purpose of the meeting was to approve a bonding article for approval by the Selectboard to present to Sunapee voters at the March 2013 town meeting to partially fund the construction of a new library.

II. Discussion/Action 2013 Bond Article

Peter U provided the following draft of a motion for a bonding article:

y. Are you in favor of authorizing the issuance of a bank note of not more than \$975,000 in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Selectboard to issue and negotiate such a bank note and to determine the rate of interest thereon to partially fund the design, construction and furnishing of a new town library at Sargent Road and Route 11 (Parcel ID 0129-0043-0011) as approved in Article 6 in March 2012 Town Meeting.

(Note: The total cost of the Library Project for design, construction, furnishing and land purchase will be \$2,700,000 funded by the bank note of this article and other sources of funding, specifically: \$275,000 from capital campaign funds previously donated for the building of a new library, currently held by the Abbott Library Trustees; \$125,000 from the Capital Reserve Fund established in 1999 for this purpose and miscellaneous capital campaign sources; \$800,000 from private donations already obtained by the Abbott Library Foundation; and \$525,000 from private donations still to be solicited by the Abbott Library Foundation in a capital campaign.)

Sixty percent vote required.

John Wilson, with second by Jim Gottling, moved to approve the bonding article as proposed by Peter Urbach and present that article to the Board of Selectman at their December 17 meeting for inclusion in the town's warrant articles for the March 2013 town meeting. The motion passed unanimously.

Terri said that she would be present at the Selectboard meeting to support the bond article and would make the following points:

- The amount expected for the library's construction is consistent with the amounts projected last year.

- Some pledges have been made, contingent on passage of a bond article. Terri will get the dollar amount of these contingencies from the foundation.
- Some potential donors have been waiting for passage of a bond article by the town.
- Some donors have indicated they will increase their commitment on passage of a bond article (Point suggested by Anne Nilsen.)

Terri said that Mary Danko would be present at the Selectboard meeting, where she would be introduced to the selectmen. Terri asked for trustees and alternates to attend the meeting for added support. Peter Urbach said that he hoped that the construction manager contract would be ready for Selectboard approval at that meeting.


III. Other Business – None

IV. Public Comment – None

V. Adjournment

Anne Nilsen moved to adjourn, with second by John Wilson, at 8:45 AM. The motion passed unanimously.

Respectfully submitted,

A handwritten signature in cursive script that reads "James G. Gottling".

James G Gottling, Secretary